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PowerLender® LOS an Early Adopter of EarlyCheck™ by Fannie Mae

-- Service Helps Lenders Find, Fix Data and Eligibility Issues to Improve Loan Quality --

MIDDLEBURG HTS, OH, December 1, 2010 – Associated Software Consultants, Inc., developer of the PowerLender® Loan Origination and Processing System, has become an early adopter of EarlyCheck™, a new Fannie Mae service in support of its Loan Quality Initiative (LQI). By providing access to Fannie Mae delivery data checks at any point in the lender's business process, EarlyCheck helps lenders identify and correct potential eligibility and data issues early in the lending process and, most importantly, before loan delivery.

The EarlyCheck capability allows users of PowerLender, the leading business-rules-based hosted LOS, to submit loan files from within the LOS with just a mouse click. EarlyCheck displays a detailed report containing potential roadblocks which would prevent the loan from meeting Fannie Mae LQI guidelines upon delivery, saving lenders time and money.

 "EarlyCheck will soon be a standard practice for all lenders," said John Liston, head of PowerLender Development for ASC, "As an early adopter, we are glad to provide this service to PowerLender clients to help them streamline their operation from initial data entry through underwriting to delivery to the secondary market."

PowerLender is flexible, full-featured and future-proof. It processes both mortgage and consumer loans and is available in client/server or hosted online configurations. PowerLender is easily deployed, easily customized and is backed by more than 30 years of LOS development experience.

About ASC

Associated Software Consultants, Inc. (ASC) designs and markets loan automation and secondary marketing software for use by mortgage banks, commercial banks, community banks and credit unions. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. The company's lending solutions enhance primary and secondary mortgage operations, improve overall profitability and better serve borrowers and other constituents. For additional information about ASC, visit the company's Web site at www.asconline.com.

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