



Loan Origination System



Compliance Systems LLC and ASC Form Partnership

Grand Rapids, MI – June 2, 2020 - Compliance Systems LLC has partnered with Associated Software Consultants, Inc. (ASC), a leading provider of flexible lending solutions, to provide a dynamic commercial document solution to lenders using ASC's PowerLender® Loan Origination System (LOS).

The partnership leverages the integrated dynamic document solution provided by Compliance Systems with PowerLender's origination capabilities for commercial loans to enable compliance across all lending channels. The Compliance Systems integration with PowerLender allows lenders to streamline workflow, reduce errors, eliminate redundancies, and speed the lending process while lowering overall loan costs.

Configurability is key to meeting industry demands for digital lending solutions and streamlining processes to reduce friction for commercial lending. PowerLender reflects ASC's commitment to helping its clients respond to current business needs while retaining the flexibility to adapt to evolving demands.

"ASC is a natural fit for Compliance Systems, both from an organizational perspective and technology perspective. Their personal relationships with their clients align with our service philosophy. And the versatility of PowerLender makes it a logical choice for our commercial compliance solution, which puts control and configurability in the hands of our clients," said Ronny Chapman, President of Compliance Systems.

"We are excited to partner with Compliance Systems to offer compliance to our commercial lenders," said David Stricklen, VP of Lending Technology at ASC. "Our clients will see the immediate benefits of PowerLender's integration with Compliance Systems through faster loans and overall lower costs all under the umbrella of compliance."

About Compliance Systems

Compliance Systems is a best-in-class provider of financial transaction technology and expertise based in Grand Rapids, MI. With more than 26 years' experience with financial transaction data analysis and documentation, Compliance Systems currently supports content configuration and compliance risk management at more than 1,500 U.S. banks and credit unions. Compliance Systems, in concert with an extensive Lending, Deposit, and Core FinTech partner network, equips financial institutions to mitigate the inherent business risk associated with perfecting commercial and consumer loan and documenting deposit transactions. Compliance Systems minimizes transaction risk and reduces resource expenditures so that institutions can focus on business development. For more information, please visit www.compliancesystems.com.

About PowerLender

The PowerLender Loan Origination System is developed, supported and marketed by Associated Software Consultants, Inc. (ASC). ASC has pioneered the delivery of flexible loan automation technology to mortgage, consumer and commercial lenders of all sizes. ASC's business strategy focuses on providing software and support services that enable lenders to improve the volume and quality of their business, streamline workflow and reduce costs. ASC's lending solutions enhance lending operations, improve overall profitability and better serve borrowers, lenders, service providers and other constituents. For additional information about PowerLender and ASC, call 800.628.4687 or visit the company's Web site at www.powerlender.com.

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