

# How PowerLender® Helps Housing Agencies



The PowerLender Loan Origination and Processing System (LOS) has helped many types of lenders streamline and grow their operations in its many years of service to the industry. Traditional lenders such as banks, mortgage companies and community banks have been joined by specialty organizations such as chattel lenders, non-profit energy efficiency lenders and now Housing Agencies (HFAs) in reaping the rewards that PowerLender has to offer.

HFAs, at the state, city and local levels, can benefit from PowerLender in a number of ways. The ones that originate loans directly can leverage PowerLender's workflow configurability, secure online access, third-party integrations and user refinability just like the banks. They can take advantage of PowerLender's flexibility, reporting, auditing and security to help them process loans more efficiently and more accurately.

PowerLender provides the following features and capabilities to HFAs including:

- A lender portal for single family origination and purchase (see below for details)
- Loan registration for third-party originator partners
- Complete process management (origination to commitment)
- Allocation management
- Fund tracking
- Program management
- Exceptions / stipulation tracking / resolution
- Compliance
- Document transfer / generation
- Reporting
- Purchase
- Deliver to trustee
- Warehouse bank tracking
- Task management
- Integrations over 70 third-party technology providers including multiple loan servicing integrations
- PowerLender Data Warehouse

PowerLender offers HFAs another unique advantage via its Loan Portal which streamlines and simplifies the process of lending via the agencies' lenders. In simple terms, the Loan Portal integrates the PowerLender LOS and allows the agencies' lenders to:

- Preapprove borrowers
- Enter reservations / registrations
- Check borrower product eligibility
- Check loan status
- Request lock extension or product changes
- Import / export loan data (ULDD / MISMO 3.0)
- Manually enter loan data

- Perform bulk data updates
- Download reports
- Upload and download documents
- Check and clear loan conditions (pre and post purchase)
- Loan tracking
- Review and post comments
- Print all forms and checklists (even if the lender's LOS doesn't support them)
- Manage their pipeline with up-to-the-minute reports
- Perform purchase reviews

In addition, the PowerLender LOS provides HFAs with end-to-end processing capability from pre-approval to post-closing, delivers a host of quality control measures and handles the boarding of loans to core servicing systems.

PowerLender's granular security provides tight control over system access yet allows lenders to manage their organization's individual or group access.

The HFAs and lenders can also leverage the more than 70 integrations PowerLender has with third-party service providers, and the wide range of capabilities provided by the PowerSeller Secondary Marketing & Risk Management System.

If you'd like to know more about how PowerLender helps Housing Agencies, please call **800-628-4687** or visit us online at [www.powerlender.com](http://www.powerlender.com).